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Finance and Assets Policy Development Advisory Group 30 OCTOBER 2017

Present: Councillors: Brian Donnelly (Chairman), John Bailey, David Coldwell, Leonard Crosbie, Adrian Lee and Tim Lloyd

Apologies: Councillors: John Chidlow, Paul Clarke, Nigel Jupp and Stuart Ritchie

Also Present:

12 NOTES OF PREVIOUS MEETING

The notes of the meeting held 11th September 2017 were received.

13 CONTRACT FOR THE MANAGED PRINT SERVICE

The Director of Corporate Resources presented the note on the Contract for the Managed Print Service. A paper would be presented to Cabinet on 23rd November seeking to obtain Delegated Authority Approval to allow officers to award the contract to jointly appoint a single provider for the provision of Multi-Functional Devices, together with Crawley Borough and Mid Sussex District Council.

The Group supported the proposal in principle.

14 MEDIUM TERM FINANCIAL STRATEGY UPDATE

The Director of Corporate Resources presented the Medium Term Financial Strategy Update. A copy of the presentation had been circulated to Members of the Advisory Group in advance of the meeting.

The Group noted the budget information presented by the Director and the options going forward.

The New Homes Bonus reserve was illustrated and the financial uncertainties going forward.

Potential income options for 2018/19 were discussed.

The Advisory Group supported the draft Medium Term Financial Strategy and the idea of on-going increases. Members were concerned about the 2021 deficit scenario and believed that all revenue streams between now and then must be utilised to eliminate the potential shortfall.

The report would be presented to Cabinet on 23rd November 2017.

15 **FORWARD PLAN EXTRACT FOR THE FINANCE AND ASSETS
PORTFOLIO**

The Forward Plan Extract for the Finance and Assets Portfolio was noted.

The meeting closed at 6.40 pm having commenced at 5.30 pm

CHAIRMAN