

Budget Monitoring and Forecast Outturn – April to September 2017


Highlight report – 23 October 2017

Monthly Summary:


The outturn forecast surplus has increased. The forecast now includes the Forum rent (£415k), an increase in interest earned (£27k), costs for remedial works at Steyning LC (£20K) and a reduction in planning fee, Cil and Planning advice income (£245k) partially offset by department savings of £148k.

Revenue Outturn Forecast:


FR8 – Compliance 79% 

Directorate	£000s
Chief Executive	(5)
Resources	(325)
Community and Culture	372
Planning, property and economic development	(298)
Total overspend / (surplus) 	(257)


Capital Outturn Forecast:

£30m out of £46m programme (66%) 


Capital Expenditure:

Spend £19m, 41% of the capital programme. Budget includes supplementary £15m budget already spent on Forum. BBH leisure centre £10.6m and vehicle replacement £3m are about to start major spending phase. Piries car park not yet been added to totals. 


Debtors:

£1.424m was due to HDC at the end of September. Seven customer accounts made up £674k (47%) of that amount. Of the latter amount most has since been paid or is in a payment plan, but £120k is currently outstanding from a Housing developer and comprises interest due on late S106 payments and bin purchases. 

Revenue Expenditure and Income (exc. HB):

Overall net expenditure amounted to £5.08m, 46% of the annual monitoring budget. This figure is ahead of the same period last year when net spend was £4.33m. Expenditure is largely in line between the years whereas income is in arrears. As in M5 customer receipts are ahead of 2016/17 mid-year levels, the shortfall lies in the timing of reimbursement payments. 

Staffing costs

Costs are under budget by £522k and are lower than the mid-year period last year by £281k. 

M1-6	Actuals	Budget	Variance
Salaries and Wages	7,846	8,645	(799)
Overtime	122	61	61
Casual Staff	185	114	71
Temporary Staff	368	204	164
Redundancy/termination	106	125	(19)
	8,627	9,148	(522)

Transformation Fund: £0.5m [+ £113k b/f]

Projects	Allocation	M6 spend*
Unlocking the ICT Strategy	17	34
FMS Implementation	180	51
Alternate Weekly Collections	200	27
Learning Pool	16	16
Income feasibility study	5	5
Revs Bens Transition	182	44
Future Horsham Manager	13	0
	613	179

(*spend on the system)