

Cabinet Member for Finance and Assets Portfolio Summary 2018/19

26th November 2018

Functions of the Cabinet Member	Corporate Plan Priorities 2016 -19 (as updated for year Q2) Position at November 2018	Successes and challenges, performance summary	Forthcoming Decisions (Forward Plan)
<p>a) General supervision and control of the finances of the Council and the auditing of the Council's accounts.</p> <p>b) Overall responsibility for the production of the draft budget and jointly with the Cabinet, its proposal to the Council.</p> <p>c) Overall responsibility for the Council's insurances.</p> <p>d) The determination of requests for transfer of funds within budgets (virements) exceeding £100,000 but not exceeding £250,000.</p> <p>e) The writing off of debts in excess of £5,000.</p> <p>f) Overall responsibility for the administration of benefits.</p> <p>g) Overall responsibility for the development, implementation and review of policies for the procurement of services, supplies and works to the Council.</p> <p>h) Overall responsibility for the proper management of the Council's property assets including authorisation, subject to the key decision framework, of the acquisition, disposal and dealing with any property assets and the development, implementation and review of the Council's Asset Management Plan.</p> <p>i) Overall responsibility for the provision of facilities management to the Council's offices.</p> <p>j) Overall responsibility for risk management throughout the Council.</p> <p>k) The determination of applications for discretionary rate relief.</p> <p>l) Overall responsibility for the development, implementation and review of the Council's Information and Communication Technology Strategy.</p>	<p>Theme: Communities 1. Deliver the new Broadbridge Heath Leisure Centre (The Bridge) and associated sports and cultural facilities on time and within budget and <i>The Bridge was topped out in May 2018 and work progressing well on site. The Multi Use Games Areas (MUGAs) are open for daytime use. The Bridge opened on 20 October 2018. Work on the demolition of the old leisure centre is now underway. It is anticipated that the new car park will be complete in Summer 2019.</i> <i>The Football Club pavilion is now complete and work is commencing on all the other associated works.</i></p> <p>Theme: Efficiency 2. Implement the Medium Term Financial Strategy to deliver a balanced budget over the medium term <i>SLT working with Cabinet and service managers to identify potential ways to increase income and reduce costs. This has been consolidated into the Income and New Businesses, and Service Efficiency and Cost programme. Supported by introduction of new FMS system in Autumn 2017. New FMS went live Sept 2017.</i> <i>The statutory accounts for 17/18 were completed before the end of May 2018 to meet the earlier close deadline.</i></p> <p>3. Grow the council's property portfolio to increase income based on the council's investment strategy <i>Current developments include; Peary Close and Rowan Drive to provide 17 residential units for use as temporary accommodation; the redevelopment of Piries Place carpark to increase the car parking facilities and income generation potential; the construction of The Bridge, leisure centre, to produce an income and eliminate the cost of management of the old leisure centre; and the acquisition of an investment property in Billingshurst with the potential to redevelop the rear garden for additional car parking for the town centre.</i></p>	<p>FS07 % of invoices paid on time</p> <p>FS13 Business Rates: Rateable Value</p> <p>VE01a Percentage of total HDC owned and managed commercial and industrial estate space occupied</p> <p>VE01b Income from HDC owned and managed commercial and industrial estate space</p> <p>Full Finance and Performance Report available as part of the O&S agenda.</p>	<p>Medium Term Financial Strategy update PDAG 5 November 2018 Cabinet 22 November and Council 5 December</p> <p>Council Tax Reduction Scheme PDAG 5 November 2018 Cabinet 22 November and Council 5th December</p> <p>Affordable Housing Investment - Creation of a Housing Company Joint Finance and Assets PDAG 7 January 2019 Cabinet 24 January</p> <p>Budget 2019/20 PDAG 7 January 2019 Cabinet 24 Jan 2019 Council 13 Feb 2019</p> <p>Development of industrial units at Oakhurst Phase 4 PDAGs 7 January 2019 Cabinet 24 January</p>