

## Budget Monitoring and Forecast Outturn – April to July 2018

Highlight report - September 2018

### Monthly Summary:

The forecast overspend at M4 is £140k. Housing has the largest individual service budget pressure, caused by an increase in the demand for B&B and the introduction and impact of the Homeless Reduction Act. A £248k overspend is forecast. A £63k overspend in Parking is forecast from the delay to the closure of Piries Place carpark. Development is forecasting a £169k income surplus. Many of the individual service budgets contain overs and unders. In waste and recycling for example, additional agency, staffing and tipper hire costs are more than offset by an unbudgeted additional WSCC tipping away allowance, resulting in a £72k surplus forecast.

### Revenue Outturn Forecast:

FR8 – Compliance 85%

Outturn Forecast	£000s
Chief Executive	0
Resources	44
Community and Culture	203
Place	(106)
Total overspend / (surplus)	140

2017/18 Month 4 forecast was a £177k surplus at the same stage, the actual outturn being a £621k surplus.

### Capital Outturn Forecast:

Based on current assumptions about the expected progress of the capital programme, a full year spend of £18.8m (69%) of the budgeted £27.2m is projected.

### Capital Expenditure:

Spend so far of £4.36m (16%) of capital programme; including £2.3m on BBH leisure centre, £0.51m on 10 affordable rented homes on land south of Broadbridge Heath and £0.5m on Billingshurst investment property.

Amongst major projects Piries Car Park (£7.6m) is just starting and temporary housing (£2.8m) yet to get going. A significant number of smaller projects are not progressing yet either.

### Revenue Expenditure (exc. HB):

Gross spend of £11,093k at the end of Month 4 is below the same period last year and is 35% of the annual budget.

Reactive, planned and cyclical maintenance spend stands at 33% of the annual budget, although invoices are a month in arrears. This area is being closely monitored by property.

### Revenue Income (exc. HB):

Gross income of £9,929k exceeds that in Month 4 in 2017/18 and is 46% of budget. Some key areas set out below:

£000	Actuals	Annual Budget	Actual 2017/18
Building Control	194	525	174
Development	456	1,100	304
Pay and Display	1,094	3,413	985
Season Tickets	329	768	277
GW Income	1,283	1,340	1,244
Trade Waste	592	1,113	536

### Debtors:

Miscellaneous debtor balances stood at £968k at the close of month 4. Four customer's had accounts in excess of £100k:

Debtor	Debt type / Service	£000s
Multi-National Company	Rent	160
A Leisure company (in payment plan)	Rent	128
Developer	S106 Interest / Bins	119
Local government authority	LG services provided	113
Total		520

Only the local authority debt was fully recovered at the end of August 2018.

### Salaries and Wages:

Overall staffing costs are currently in line with the profiled budget.

£000s	Actuals	Budget	Variance	2017/18 actuals
Salaries	5,138	5,579	(441)	5,271
Overtime	118	31	87	91
Casual Staff	223	74	149	127
Temporary Staff	22	105	157	249
Redundancy	71	83	(12)	41
	<b>5,812</b>	<b>5,872</b>	<b>(60)</b>	<b>5,779</b>